

SCRIBONA AB (publ),
corporate ID number 556079-1419

YEAR-END REPORT 2009 FOR THE SCRIBONA GROUP



Stockholm, 26 February 2010

- Net sales for the fourth quarter reached SEK 87 million (0). For the full year net sales reached SEK 206 million (2,670).
- Profit before tax for the quarter was SEK 278 million (31). For the full year profit before tax was SEK 311 million (12).
- Profit after tax for the quarter was SEK 272 million (24), equal to SEK 3.33 per share (0.29). Profit after tax for the full year was SEK 305 million (10), equal to SEK 3.73 per share (0.12).
- All negative goodwill in EET1 was reversed in an amount of SEK 260 million during the quarter. The remaining negative goodwill arising on the acquisition of Banque Invik amounted to SEK 108 million at the end of the reporting period.
- Equity rose by SEK 294 million during the quarter to SEK 874 million. Equity per share amounts to SEK 10.70. Negative goodwill in Banque Invik is equal to SEK 1.32 per share.
- The funds available for new investments, in the form of cash and cash equivalents and short-term investments, totalled SEK 249 million at year-end 2009.

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This document is a translation of the original published in Swedish. In the event of any discrepancies between the Swedish and English versions, or in any other context, the Swedish version shall have precedence.

Scribona is listed on the First North market place. Mangold Fondkommission AB is the company's Certified Adviser on First North.

GROUP

The Scribona Group consists of the Parent Company Scribona AB, Banque Invik SA, European Equity Tranche Income Limited (EETI) and the three subsidiaries in Sweden, Finland and Norway. The subsidiary in Finland is under liquidation. The subsidiary in Norway was active in letting of properties until the end of July 2009 and is thereafter dormant. Scribona Nordic AB contains the investments in Banque Invik, EETI and short-term investments.

In December 2008 Scribona took over Citibank's loans to European Equity Tranche Income Limited. In February 2009 Scribona converted part of the loan portfolio into stock through a direct equity placement and thereby became the majority shareholder, with 84% of the shares and votes in the company. The EETI share was delisted from the AIM index of the London Stock Exchange with the final date of trading on 7 July 2009. EETI is consolidated as subsidiary as of July 2009. At 31 December 2009, Scribona owned 94% of the company. All outstanding loans from Scribona, EUR 5.7 million, were repaid in 2009.

In March 2009 Scribona entered into an agreement with Moderna Finance AB to acquire Banque Invik SA, a private bank in Luxembourg. The acquisition was completed in April after receiving approval from Luxembourg's financial supervisory authority and fulfilment of other conditions, and the purchase price was settled in June 2009. Banque Invik is consolidated as subsidiary as of April 2009.

GROUP DEVELOPMENT

Net sales and profit in the fourth quarter of 2009

Consolidated net sales reached SEK 87 million, of which the full amount refers to commission income in Banque Invik (0).

Consolidated operating profit is reported at SEK 254 million (-1), which includes a reversal of negative goodwill of SEK 4 million for Banque Invik and SEK 260 million for EETI, as well as SEK -1 million (4) in wind-down costs for Scribona's former IT operations. Following an analysis and evaluation of EETI's funds, Scribona's Board of Directors decided on a reversal of the remaining negative goodwill in EETI. Scribona's Board deems it likely that the valuation made in EETI's accounts will prove to be conservative. It is therefore motivated to adjust the valuation in Scribona to the level in EETI at 30 June 2009, which is Scribona's opening balance.

Net financial items totalled SEK 24 million (32). Net financial items amounted to SEK 26 million in Banque Invik and SEK 6 million in EETI. In the rest of the Scribona Group, net financial items amounted to SEK -8 million (32), see Note 5 for details.

Profit before tax was SEK 278 million (31).

Income tax is reported at SEK -6 million (-7) and is attributable in equal parts to Banque Invik and Scribona AS. The previous year's income tax was wholly attributable to Scribona AS.

Profit for the quarter was SEK 272 million (24), equal to earnings per share of SEK 3.33 (0.29).

Note 2 provides a specification of profit before tax by operating segment. Notes 3 and 4 present summary income statements for Banque Invik and EETI.

Net sales and profit for the full year 2009

Consolidated net sales amounted to SEK 206 million, of which the full amount refers to commission income in Banque Invik (SEK 2,670 million in IT distribution operations).

Consolidated operating profit was SEK 261 million (-12), which includes a reversal of negative goodwill of SEK 19 million for Banque Invik and SEK 274 million for EETI, as well as the net gain of SEK 2 million (34) on the sale of Scribona's former IT operations.

Net financial items totalled SEK 50 million (24). Net financial items amounted to SEK 56 million in Banque Invik and SEK 23 million in EETI. In the rest of the Scribona Group, net financial items amounted to SEK -29 million (24), see Note 5 for details.

Profit before tax was SEK 311 million (12).

Income tax is reported at SEK -5 million (-2).

The minority share in profit was SEK 1 million.

Profit for the year was SEK 305 million (10).

Cash flow

The Group's cash flow from operating activities for the full year was SEK -9 million (1,031). The figure for the year-earlier period includes inventories that were sold to Tech Data for SEK 362 million.

Cash flow from investing activities amounted to SEK 331 million (-51). The acquisition of Banque Invik, after deduction of the bank's net cash, contributed net cash and cash equivalents of SEK 331 million. The acquisition of shares in EETI during the period corresponds to cash and cash equivalents in the company.

Cash flow from financing activities amounted to SEK 0 million (-717). All remaining borrowings under the accounts receivable securitisation program were amortised in June 2008.

Cash flow for the full year was SEK 376 million (263).

Financial position

Cash and cash equivalents at 31 December 2009 amounted to SEK 792 million (451), of which SEK 183 million refers to Scribona Nordic AB and can be used for new investments. The market value of the equity portfolio on the same date was SEK 66 million.

Employees

The number of employees at the end of the year, equal to the number of full-time positions, was 78 (1). Of these, 76 were employed in Banque Invik and two were employed in the Parent Company.

Key ratios

Earnings per share for the full year amounted to SEK 3.73 (0.12).

Equity per share at the end of the year was SEK 10.70 (6.88). Negative goodwill per share amounted to SEK 1.32.

The equity/assets ratio at 31 December 2009 was 22.4% (87.7).

Return on equity during the year was 47.1% (1.8).

FUTURE OUTLOOK

Scribona's scope for additional investments includes cash and cash equivalents of SEK 183 million Scribona Nordic AB and short-term investments in listed equities and bonds with a market value of SEK 66 million. Added to this is the possibility to loan financing.

During the quarter, Scribona studied a few possible acquisitions that have not been pursued and will continue to examine several others.

COMPENSATION TO SENIOR EXECUTIVES

In the first quarter of 2009 Lorenzo Garcia, a member of Scribona's Board of Directors, continued as

President and CEO of Scribona AB on a consulting basis. Compensation to Garcia was paid in the form of a consulting fee via Greenfield International AB in a fixed monthly amount of SEK 200,000. On April 1, 2009, Garcia was appointed as President and CEO of Scribona AB with a fixed monthly salary of SEK 200,000.

In 2008 Scribona AB purchased consulting services on market-based terms from Greenfield International AB in connection with the transaction with Tech Data. The services were performed by Lorenzo Garcia. Additional variable remuneration of SEK 560,000 was paid in June 2009 after the contingent purchase price for the sale of IT distribution operations was received from Tech Data and part of the doubtful debt for which a provision was made at 31 December 2008 was recovered.

RELATED PARTY TRANSACTIONS

Brokerage commissions in connection with Scribona's acquisition of shares in EETI amounted to SEK 7.4 million. The recipient is Bronsstädet AB. The commission is calculated at EUR 1.11 per share brokered by Bronsstädet AB. Peter Gyllenhammar, a board member of Scribona AB, is a shareholder and board member in Bronsstädet AB.

SUBSEQUENT EVENTS

No significant events have taken place between 31 December 2009 and the publication of this report.

SIGNIFICANT RISKS AND UNCERTAINTIES

In the most recent annual report, risks and uncertainties are described in the administration report, as well as Note 37 Risk and Sensitivity Analysis and Note 38 Financial Risks.

PARENT COMPANY

Other operating income in the Parent Company for 2009 amounted to SEK 0.0 million (3.7), of which SEK 0.0 million (3.7) referred to invoicing of rents to subsidiaries.

The operating loss was SEK -6.4 million (-27.9).

Profit before tax was SEK 62.4 million (8.5). Dividends from subsidiaries were received in an amount of SEK 140.8 million (83.3). In connection with the dividends, an impairment loss of SEK 70.6 million (44.9) was recognised on shares in subsidiaries.

Cash and cash equivalents at the end of the year totalled SEK 1.2 million (92.0). Total assets amounted to SEK 504.7 million (447.5). No investments in non-current assets were made during the period.

ACCOUNTING POLICIES

This year-end report has been prepared in compliance with the rules in the Swedish Annual Accounts and the general advice of the Swedish Accounting Standards Board. The change of accounting policies has not had any impact on the financial information in this year-end report.

AUDIT

This year-end report has not been examined by the company's independent auditors.

DIVIDEND

The Board proposes that no dividend be paid to the shareholders.

ANNUAL REPORT

The annual report is planned to be published at the beginning of May 2010, at which time it will be available on Scribona's website and can also be ordered from Scribona AB, Vasagatan 38, 4th floor, SE-111 20, Stockholm, Sweden, telephone +46 (0)8-734 63 50.

ANNUAL GENERAL MEETING

The 2010 Annual General Meeting is planned to be held on 20 May 2010 in Stockholm.

PUBLICATION

The information contained herein is subject to the disclosure requirements of Scribona AB under the Act on Stock Exchange and Clearing Operations and/or the Act on Trading in Financial Instruments. The information was submitted for publication on 26 February 2010, 8:00 a.m. (CET).

FINANCIAL CALENDAR 2010

Interim report for January-March

20 May 2010

Interim report for January-June

27 August 2010

Interim report for January-September

26 November 2010

Stockholm, 26 February 2010

Scribona AB
The Board of Directors

SUBSIDIARIES

BANQUE INVIK

In March 2009 Scribona entered into an agreement with Moderna Finance AB to acquire Banque Invik SA, a private bank in Luxembourg. In April 2009 the acquisition of Banque Invik was completed after receiving approval from Luxembourg's financial supervisory authority and fulfilment of other conditions. Banque Invik was established in 1989. The bank's core activities are wealth management and card operations. The bank has a branch office in Stockholm that was supplemented with a new corporate finance department in October 2009. The bank's operations are characterised by a combination of innovative ideas and personal service, which together represent a strong competitive tool.

Under Scribona's ownership, Banque Invik will maintain its position as an independent Luxembourg-based private bank focusing on the Nordic markets. For more information about Banque Invik, visit the website www.banqueinvik.lu.

Wealth management

The aim of these operations is to be the preferred choice of entrepreneurs seeking financial planning solutions.

The bank adds value by serving as a "One-Stop-Shop" for all of the client's wealth planning. Banque Invik's wealth management includes both traditional private banking services and discretionary asset and fund management. The bank offers high net worth individuals, corporations and foundations professional advice for trading in equities, other securities and currencies.

Card operations

The aim of these operations is to provide personal and exclusive services that are tailored to the client's individual situation and needs.

Bank Invik issues both credit and debit cards, including financing and payment services. The bank is a member of the Visa and MasterCard/Eurocard organisations in Europe and offers a unique range of card-related services for credit and debit cards. The bank's comprehensive selection of products is designed to meet the needs of customer segments from classic to ultra-premium all over Europe. Bank Invik operates through partnerships with banks and other financial institutions, or other businesses with a need for tailored financial solutions, whether for payments or increasing customer loyalty.

EETI

European Equity Tranche Income Limited, EETI, was established in Guernsey as a closed investment company in March 2006. The company invests in financing of "first loss" positions of residential mortgage-backed securities in the following European countries: Italy, Spain, Portugal, France, the Netherlands, Germany and the United Kingdom. The company's investment objective is to deliver a stable return to the shareholders by investing in non-investment grade and equity tranche (or "first loss") positions in residential mortgage-backed securities ("RMBS").

Through a new share issue directed to institutional investors in April 2006, the company raised EUR 100 million, at a subscription price of EUR 1 per share, equal to 100,000,000 ordinary shares.

EETI has previously obtained all of its external financing from Citibank. However, the company's investments lost significant value during the financial crisis in the autumn of 2008 and refinancing in connection with the loan's maturity date in December 2008 was no longer possible. In December 2008 Scribona entered into an agreement with Citibank to acquire all of the bank's loans to EETI. Scribona acquired all loans outstanding from Citibank to EETI, amounting to a nominal EUR 30 million. The purchase price was EUR 14 million.

In connection with EETI's new share issue in February 2009, Scribona converted EUR 10 million of the loan into shares. Scribona guaranteed the new share issue, in which the existing shareholders had the right to subscribe for a final maximum combined holding of 49%. Scribona held 84% of the votes and share capital after the issue.

Scribona has successively purchased additional shares after the issue and at 31 December 2009 held 94% of the company. An extraordinary general meeting of EETI in June 2009 resolved to delist the company's shares from the AIM index of the London Stock Exchange. The final date of trading was 7 July 2009. All outstanding loans from Scribona, EUR 5.7 million, were repaid in 2009.

The company is closely monitoring developments and continuously adjusting the fair value of the loan portfolio. In Scribona's consolidated accounts, the portfolio is valued at the Group's historical cost.

For more information about EETI, visit the website www.eeti.co.uk.

VALUATION OF EETI'S PORTFOLIO

Cash flow

Each fund in the portfolio generates a cash flow from interest and principal payments, which are affected by several different variables. The cash flow below has been calculated with respect to the variables in each fund.

VALUE OF THE PORTFOLIO AT 31 DECEMBER 2009

EUR thousand Fund	Country	Undiscounted cash flow	Discounted cash flow	Present value interest rate
Pastor 2	Spain	8,105	5,288	8.5%
Pastor 3	Spain	14,375	3,992	15.0%
Pastor 4	Spain	9,810	2,679	15.0%
Pastor 5	Spain	6,894	1,727	15.0%
Lusitano 3	Portugal	3,093	2,120	10.0%
Lusitano 4	Portugal	0	0	-
Lusitano 5	Portugal	3,300	1,824	10.0%
Shield 1	Netherlands	10,376	8,327	8.5%
Memphis	Netherlands	6,243	4,488	8.5%
Semper	Germany	10,503	7,393	8.5%
Gems	Germany	3,870	1,716	10.0%
Minotaure	France	4,406	3,180	8.5%
Ludgate	UK	0	0	-
Sestante 2	Italy	0	0	-
Sestante 3	Italy	0	0	-
Sestante 4	Italy	0	0	-
Total EETI		80,975	42,734	11.2%*
Value gains in EETI are eliminated in the consolidated accounts			-2,316	
Book value in the consolidated balance sheet			40,418	

* The present value interest rate shown on the line "Total" represents the weighted average interest rate for the total cash flow.

DEFINITIONS FOR EETI

Asset Backed Securities ("ABS")

A securitisation structure involving securities collateralised by some type of asset, i.e. a collective name for most types of securitisation.

Mortgage Backed Securities ("MBS")

A securitisation structure involving securities collateralised by a mortgage or collection of mortgages. MBSs are classified as Asset Backed Securities, but make up a separate and highly specialised market.

Residential Mortgage Backed Securities ("RMBS")

A type of MBS where the underlying assets consist exclusively of home mortgage loans.

Commercial Mortgage Backed Securities ("CMBS")

A type of MBS where the underlying assets consist exclusively of commercial property loans.

Leveraged Loan

Loans (first loss) extended to companies or individuals that already have considerable amounts of debt. Lenders consider leveraged loans to carry a higher risk of default and, as a result, a leveraged loan is more costly to the borrower.

Loan-to-value-ratio ("LTV")

The amount of loan expressed as a percentage of the value of the asset on which the loan is secured.

Weighted Average Life ("WAL")

The average amount of time that will elapse from the date of a security's issuance until the entire principal is repaid to the investor. Securitisation of different bond classes (tranches) can be structured with a weighted average life that meets to the maturity and duration requirements of many different investors, from short-term money market classes to long-term asset classes.

Constant Default Rate ("CDR")

An annualised rate of default of payments from a portfolio consisting of loans.

Conditional Prepayment Rate ("CPR")

A loan prepayment rate that is equal to the proportion of the principal of a pool of loans that is assumed to be paid off prematurely in each period.

SUMMARY CONSOLIDATED INCOME STATEMENT

Amounts in SEK m	Note	2009	2008	2009	2008
		Oct-Dec	Oct-Dec	Jan-Dec	Jan-Dec
Net sales	1	87	-	206	2,670
Other operating income		4	0	14	1
		91	0	220	2,671
OPERATING EXPENSES					
Goods for resale		-	-	-	-2,519
Other external expenses		-75	-5	-174	-108
Staff costs		-24	0	-75	-88
Depreciation/amortisation and impairment		-1	-	-5	-2
Reversal of negative goodwill		265	-	293	0
Other operating expenses		0	0	0	0
Proceeds from the sale of operations in excess of compensation for book value of inventories		-	-	6	141
Wind-down costs		-1	4	-4	-107
OPERATING PROFIT/LOSS		254	-1	261	-12
Net financial items		24	32	50	24
PROFIT/LOSS BEFORE TAX	2,3,4,5	278	31	311	12
Income tax		-6	-7	-5	-2
Minority share		0	-	-1	-
PROFIT/LOSS FOR THE PERIOD		272	24	305	10
BASIC AND DILUTED EARNINGS PER SHARE					
Total, SEK		3.33	0.29	3.73	0.12
Number of shares at end of period		81,698,572	81,698,572	81,698,572	81,698,572
Number of shares at end of period after full dilution		81,698,572	81,698,572	81,698,572	81,698,572
Average weighted number of shares after full dilution		81,698,572	81,698,572	81,698,572	81,698,572

Scribona has no outstanding convertible loans or subscription warrants.

SUMMARY CONSOLIDATED BALANCE SHEET

Amounts in SEK m	Note	2009	2009	2009	2009	2008
		31 Dec	30 Sep	30 June	31 Mar	31 Dec
ASSETS						
Intangible assets*		-	-	44	-	-
Tangible assets		14	15	17	-	-
Receivables		3,053	2,764	3,166	17	21
Short-term investments	6	45	23	182	157	169
Cash and cash equivalents		792	814	580	428	451
Total assets		3,904	3,616	3,989	602	641
EQUITY AND LIABILITIES						
Equity		874	580	574	565	562
Minority interests**		25	24	-	-	-
Negative goodwill	7	108	383	153	-	-
Other provisions		46	43	46	19	17
Liabilities to credit institutions		380	225	843	-	-
Tax liabilities		29	12	31	1	8
Other liabilities		2,442	2,348	2,342	17	54
Total equity and liabilities		3,904	3,616	3,989	602	641

* In connection with an adjustment of the purchase price allocation (PPA) for Banque Invik in the third quarter, goodwill and intangible assets in the bank have been eliminated in the consolidated accounts.

** Refers to minority shareholders in EETI, which own 6% of the company.

SUMMARY CASH FLOW STATEMENT

Amounts in SEK m	2009 Oct-Dec	2008 Oct-Dec	2009 Jan-Dec	2008 Jan-Dec
OPERATING ACTIVITIES				
Profit/loss after financial items	278	31	311	12
Depreciation, amortisation and impairment	1	3	5	9
Reversal of negative goodwill	-265	-	-293	-
Other	2	-7	-4	-7
Tax paid	18	2	-28	-16
Cash flow from operating activities before change in working capital	34	29	-9	-2
Cash flow from change in working capital				
Change in inventories	-	-	-	688
Change in operating receivables	-289	127	113	1,878
Change in operating liabilities	237	-154	-59	-1,533
Cash flow from operating activities	-18	2	45	1,031
INVESTING ACTIVITIES				
Acquisition of loans	-	-161	-	-161
Amortisation of loans	-	-	36	-
Acquisition of listed equities (net)	-8	-9	-36	-9
Acquisition of subsidiaries	-	-	331	-
Disposal of operations	-1	71	2	118
Acquisition of non-current assets	-2	-	-2	-
Disposal of non-current assets	0	0	0	1
Cash flow from investing activities	-11	-99	331	-51
FINANCING ACTIVITIES				
Change in loans	-	-	-	-717
Cash flow from financing activities	-	-	-	-717
CASH FLOW FOR THE PERIOD	-29	-97	376	263
Cash and cash equivalents at beginning of period	814	548	451	190
Cash flow for the period	-29	-97	376	263
Exchange difference in cash and cash equivalents	7	0	-35	-2
Cash and cash equivalents at end of period	792	451	792	451

SUMMARY STATEMENT OF CHANGES IN EQUITY

Amounts in SEK m	2009 Oct-Dec	2008 Oct-Dec	2009 Jan-Dec	2008 Jan-Dec
Opening balance at beginning of period	580	551	562	567
Change in exchange differences	23	-14	32	-16
Change in minority interest	-1	-	-25	-
Profit/loss for the period	272	24	305	10
Closing balance at end of period	874	562	874	562

KEY RATIOS

	2009 Oct-Dec	2008 Oct-Dec	2009 Jan-Dec	2008 Jan-Dec
Return on equity, %			47.1	1.8
Average equity, SEK M			648	544
Equity/assets ratio, %	22.4	87.7	22.4	87.7
Equity per share, SEK	10.70	6.88	10.70	6.88
Negative goodwill per share, SEK	1.32	-	1.32	-
Earnings per share, SEK	3.33	0.29	3.73	0.12
Number of employees at end of period	78	1	78	1

For definitions of key ratios, see Scribona's latest annual report.

NOTES

Note 1 NET SALES BY OPERATING SEGMENT

Amounts in SEK m	2009 Oct-Dec	2008 Oct-Dec	2009 Jan-Dec	2008 Jan-Dec
Banque Invik	87	-	206	-
IT distribution	-	-	-	2,670
Total	87	-	206	2,670

Note 2 PROFIT BEFORE TAX BY OPERATING SEGMENT

Amounts in SEK m	2009 Oct-Dec	2008 Oct-Dec	2009 Jan-Dec	2008 Jan-Dec
Banque Invik (Note 3)	25	-	54	-
EETI (Note 4)	264	-	293	-
Financial items excl. Banque Invik and EETI (Note 5)	-8	32	-29	24
IT distribution	-	-	-	-31
Total	282	32	318	-7
Management	-3	-5	-9	-15
Disposal of operations, net	-1	4	2	34
Total	278	31	311	12

Note 3 INCOME STATEMENT FOR BANQUE INVIK

Amounts in SEK m	2009 Oct-Dec	2008 Oct-Dec	2009 Jan-Dec	2008 Jan-Dec
Operating income				
Commission income	87	-	206	-
Commission costs	-35	-	-84	-
Other operating income	4	-	13	-
Interest income	2	-	65	-
Interest expenses	-3	-	-36	-
Total operating income	55	-	164	-
Operating expenses				
Other external expenses	-10	-	-53	-
Staff costs	-23	-	-71	-
Depreciation/amortisation and impairment	-2	-	-5	-
Reversal of negative goodwill in the consolidated accounts	4	-	19	-
Profit before tax	25	-	54	-
Number of employees	76		76	

In the column for January-December 2009, Banque Invik is included during the period April-December.

Note 4 INCOME STATEMENT FOR EETI

Amounts in SEK m	2009 Oct-Dec	2008 Oct-Dec	2009 Jan-Dec	2008 Jan-Dec
Interest income, funds	6	-	23	-
Other external expenses	-2	-	-4	-
Reversal of negative goodwill in the consolidated accounts	260	-	274	-
Profit before tax	264	-	293	-

In the column for January-December 2009, EETI is included during the period June-December.

Note 5 FINANCIAL ITEMS EXCLUDING BANQUE INVIK AND EETI

Amounts in SEK m	2009 Oct-Dec	2008 Oct-Dec	2009 Jan-Dec	2008 Jan-Dec
Net interest income	0	10	4	-3
Net capital gains on short-term investments	2	1	4	2
Issue guarantees	1	-	2	-
Exchange differences				
Intra-group transactions	-9	21	-27	24
Receivables from EETI before consolidation	-	-	-2	-
Foreign currency accounts	1	-	-9	-
Correction of historical cost for EETI	-3	-	-	-
Total	-8	32	-29	24

Note 6 SHORT-TERM INVESTMENTS AT 31 DECEMBER 2009

Amounts in SEK m	Marketplace	Historical cost	Book value	Market value	Unrealised gain/loss
Listed equities					
KDD Group N.V.	AIM, London Stock Exchange	4.1	4.1	27.8	23.7
K3 Business Technologi Group PLC	AIM, London Stock Exchange	7.5	7.5	10.0	2.6
Astra Zeneca PLC	Large Cap, Nasdaq OMX Sthlm	8.1	8.1	7.7	-0.4
Dragon-Ukrainian Properties & Development PLC	AIM, London Stock Exchange	5.5	5.5	6.3	0.7
Opcon AB	Small Cap, Nasdaq OMX Sthlm	20.4	20.4	20.3	-0.1
Bonds, misc.		-0.8	-0.8	-6.2	-5.4
Total		44.8	44.8	65.8	21.1

Collective valuation has been applied for the equity portfolio.

Note 7 NEGATIVE GOODWILL AT 31 DECEMBER 2009

Amounts in SEK m	Banque Invik	EETI	Total
Equity according to the PPA (Scribona's share)	362	403	765
Purchase price	-230	-120	-350
Acquired negative goodwill	133	283	416
Adjustment of historical cost in Q4 2009	-	3	3
Accumulated reversal of negative goodwill	-19	-274	-293
Translation difference	-5	-12	-17
Total	108	-	108

During the annual closing of the books, acquired equity in Banque Invik has been adjusted by SEK -18 million, from SEK 381 million to SEK 362 million, which has reduced the acquired negative goodwill from SEK 151 million to SEK 133 million.

SUMMARY PARENT COMPANY INCOME STATEMENT

Amounts in SEK m	2009 Oct-Dec	2008 Oct-Dec	2009 Jan-Dec	2008 Jan-Dec
Other operating income	0.0	0.0	0.0	3.7
Other external expenses	0.4	-9.2	-2.0	-30.9
Staff costs	-2.5	-0.3	-4.4	-0.6
Depreciation and amortisation	-	0	-	-0.1
OPERATING PROFIT/LOSS	-2.1	-9.5	-6.4	-27.9
Net financial items	-15.0	-17.6	68.8	36.4
PROFIT BEFORE TAX	-17.1	-27.1	62.4	8.5
Income tax	-	0.0	-	0.6
PROFIT FOR THE PERIOD	-17.1	-27.1	62.4	9.1

SUMMARY PARENT COMPANY BALANCE SHEET

Amounts in SEK m	2009 30 Dec	2009 30 Sep	2009 30 June	2009 31 Mar	2008 31 Dec
Participations in group companies	250.0	265.0	289.0	320.6	320.6
Financial assets	1.2	-	-	-	-
Current receivables	252.3	166.9	127.2	36.2	34.8
Cash and cash equivalents	1.2	88.1	92.3	88.5	92.0
TOTAL ASSETS	504.7	520.0	508.5	445.4	447.5
Equity	501.8	518.9	504.7	439.4	439.2
Provisions	1.2	-	-	-	-
Current liabilities	1.7	1.0	3.8	6.0	8.2
TOTAL EQUITY AND LIABILITIES	504.7	520.0	508.5	445.4	447.5

SCRIBONA